

AHMF Treasurers Report for the AGM Financial Year Ended 30 June 2025

(To be read in conjunction with the Audited Accounts)

The 2024/2025 Financial year has been a stable year for the organisation, Income and expenditures incurred centred around, Membership Fees, AGM costs, Insurance and Web support, a contribution to the Robert Shannon Foundation and a donation to the Canberra University Foundation.

The 2024/25 year accounts produced a net deficit of \$3.2k, this included a payment of \$330 for Income Tax for the previous financial year, I note that the AHMF is classified as a taxable not for profit organisation by the Australian Taxation Office and registrations have been completed updating contacts and responsible persons. I do not anticipate at Income Tax Liability for this year due to the donation made do the Canberra University Foundation and no provision for Taxation has been included. The Tax return has been completed and will be submitted in due course.

At balance date the organisation was custodian of \$41.7k in total cash, \$7.3k in an operating account and \$34.4k in a term Deposit.

The organisation is solvent and able to meet its financial commitments as they occur in the ordinary course of business.

I acknowledge with thanks and appreciation the Pro Bono work of Paul Macdonald as our Auditor as well as Tony Wood as our Registered Tax Agent.

Keith Mortimer

Treasurer

18th August 2025